



Waterford Crossing Homeowners' Association

18881 Waterford Parkway, Strongsville, Ohio 44149

E-mail: wchoa44149@gmail.com Website: www.wcho.org

Invoice for Waterford Crossing Homeowners' Association (WCHOA) 2017 Assessment

Article V of the WCHOA Declaration of Amended Covenants and Restrictions (DRC) requires each Owner (as defined in the DCR) to pay annual assessments for the continued operation, maintenance, and repair of the common properties and for other costs. It also comprises due dates and penalties for untimely payment. Article X of the WCHOA By-Laws covers how assessments are determined and paid/collected. Collections of assessments, especially late assessments, is a very time consuming and costly activity. The amounts noted below show how the assessment increases based on level of delinquency. All members of the association must pay assessments.

Assessment Period: January 1, 2017 – December 31, 2017

Amount Due: \$525 due by January 1, 2017; 10-day grace allowed, payments must be postmarked by January 10, 2017.

If not done timely, an additional \$25.00 will be added bringing the amount due to \$550. Therefore, the amount is \$550 if postmarked January 11 through January 31, 2017, inclusive. In addition, per the DCR, assessments that are more than 10 days late may begin to accrue interest charges at a rate of the prime interest rate plus 3%.

Payments postmarked after January 31, 2017: If a check for payment of \$550 is not postmarked by January 31, 2017, then your account will be turned over to the Association's attorney for collection. As permitted by the DCR and the By-Laws, you will also be responsible for the additional legal/collection fee.

Given the level of penalties associated with late payment and related costs of collection, you are encouraged to submit your payment timely. Only homeowners and their families who are current on their assessments have membership privileges, including but not limited to use of the swimming pool, access to rental of the clubhouse, and the right to vote for Directors.

Your check Must be postmarked on or before January 10th for the rate show below.

Send your \$525 check payable to **WCHOA** with this page:

Mail to: Waterford Crossing HOA
18881 Waterford Parkway
Strongsville, Ohio 44149

☐ Check this box if your payment is NOT enclosed, but will come directly from your bank/financial institution.

Your contact information:

Name: _____

Street Address: _____

E-mail Address: _____

Phone: _____

*All information above is held in strict confidence for Association use only.